

Hong Kong Daily Press

ESTABLISHED 1857.

CHUNG NGOI SAN FO
(Chinese Daily Press)
Is the best newspaper among the
Native Community.
Established upwards of THIRTY YEARS, and
circulates largely throughout Southern China,
Indo-China, etc. It is widely read by all
Chinese Scholars, and contains Full and
Reliable Commercial Intelligence.
Terms for Advertising (Translations free) can
be obtained at the Office, Wyndham Street,
Hongkong; or from the different Agents.
Documents translated from or into Classical
Colloquial Chinese.

AVOID RECENT IMITATIONS!
SOUTHALL'S MOSQUITO CONES.
Fetal to Insects: harmless to animal life.
One kind in the Bedroom: few minutes
before retiring will ensure sweet rest and un-
interrupted sleep.
Manufactured only by
SOUTHALL, BROS. & BROTHERS,
RIVERSIDE, ENGLAND.
Sold in boxes of 24 Cones by all Chemists and
Storekeepers, and by
A. S. WATSON & CO.,
HONGKONG, SHANGHAI, and TRUSTEES' POINT.

No. 11,047

號七十四零千一第

HONGKONG, WEDNESDAY, JUNE 28th, 1903.

三拜禮

第八十二 六第卷

PRICE \$2 PER MONTH

NOTICE.
Communications respecting Advertisements, Subscriptions, Printing, Binding, etc., should be addressed to "Daily Press," only, and special business matters "The Manager."
Advertisements and Subscriptions which are not received for a fixed period will be continued until terminated.
Orders for extra copies of the Daily Press should be sent before 11 a.m. on the day of publication. After that time the supply is limited.
Telephone Address Press.
P.O. Box 20 Telephone No. 12.

NEW ADVERTISEMENTS.
A GENTLEMAN thoroughly acquainted with Bookkeeping and the Principal Languages is desirous of getting employment after Office hours. Good references. Moderate terms.
Apply to
A. B. c/o Daily Press Office.
Hongkong, 28th June, 1893. [1462]

"GLEN" LINE OF STEAM PACKETS.
FOR LONDON VIA SUEZ CANAL.
The Steamship
"GLENCAIRY,"
Capt. F. Selby, will be despatched as above TO-DAY, the 28th inst., at Noon.
This Steamer has Superior Accommodation for Passengers, and carries a Doctor and Stewardess. For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
Agents.
Hongkong, 28th June, 1893. [1461]

FOR SHANGHAI DIRECT.
Taking Cargo and Passengers at through rates for NINGPO, CHEFOO, TIENTSIN, NEWCHANG, HANKOW, and PORTS on the Yangtze.
J. E. Company's Steamship.
"TAISANG,"
Capt. H. W. Hogg, will be despatched as above TO-DAY, the 28th inst., at 4 P.M.
For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.
Hongkong, 27th June, 1893. [1458]

COMPAGNIE DES MESSAGERIES MARITIMES.
PAQUEBOTS POSTES FRANCAIS.
FOR SHANGHAI, KOBE, AND YOKOHAMA.
The Company's Steamship
"OKURA,"
Capt. Dupont, will be despatched for the above TO-DAY, the 28th inst., at 5 P.M.
For Freight or Passage, apply to
G. DE CAMPEAUX,
Agent.
Hongkong, 28th June, 1893. [1457]

THE CHINA MUTUAL STEAM NAVIGATION COMPANY, LIMITED.
FOR SINGAPORE AND NEW YORK.
The Company's Steamship
"PINGSUY,"
J. C. Jones, Commander, will be despatched as above TO-MORROW, the 29th inst., at Noon.
For Freight apply to
ARNOLD, KARBURG & Co.,
Agents.
Hongkong, 27th June, 1893. [1459]

THE CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.
FOR MANILA VIA AMOY.
The Company's Steamship
"ESMERALDA,"
Capt. Taylor, will be despatched for the above TO-MORROW, the 29th inst., at 5 P.M.
This Steamer has Superior Accommodation for Passengers and is fitted with the Electric Light.
For Freight or Passage apply to
SHEWAN & Co.,
General Managers.
Hongkong, 27th June, 1893. [1460]

DOUGLAS STEAMSHIP COMPANY, LIMITED.
FOR SWATOW, AMOY, AND FOCHOW.
The Company's Steamship
"NAMO,"
Capt. Harris, will be despatched for the above TO-DAY, the 28th inst., at Noon.
For Freight or Passage, apply to
DOUGLAS LARBAIK & Co.,
General Managers.
Hongkong, 27th June, 1893. [1461]

STEAMSHIP "OKUS."
COMPAGNIE DES MESSAGERIES MARITIMES.
NOTICE.
CONSIGNEES of Cargo from London ex S.S. *Manche*, from Bordeaux ex S.S. *Andree* and *Nantes* and *Bordeaux*, in connection with above Steamer, are hereby informed that their Goods, with the exception of Oils, Tins, and Valuables, are being landed and stored at their risks into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, at Kowloon. Delivery may be obtained immediately after landing.
Optional Cargo will be forwarded on unless intimation is received from the Consignees before 10 a.m. TO-MORROW, the 29th inst., requesting it to be landed here.
Bills of Lading will be countersigned by the Undersigned.
Goods remaining unclaimed after Wednesday, the 5th July, at Noon, will be subject to sale and landing charges.
All Claims must be sent in to us on or before Wednesday, the 5th July, or they will not be recognized.
All Damaged Packages will be examined on TUESDAY, the 4th July, at 3 P.M.
No Fire Insurance has been effected.
G. DE CAMPEAUX,
Agent.
Hongkong, 28th June, 1893. [1456]

FOR THE MAIL.
THE HONGKONG WEEKLY PRESS is now ready and contains:
Terrific Naval Disaster—Four Hundred Lives Lost.
The Educational Report Officialised.
Occasional Notes.
Hongkong Sanitary Board.
Colonial Council of Admiralty—The Propositio.
The Acting Chief Justice on Arresting Passengers for Debt.
Extra Customs Report.
Warlike Merchants.
An Imperial Postal Service for China.
Local and District News.
Commercial Intelligence.
Subscription \$10 per Annum, post free; Extra copies 25 cents each, Cash.
Hongkong, 27th June, 1893. [1449]

A YOUNG MARRIED GENTLEMAN of considerable literary attainments both here and in England is desirous of obtaining employment as WRITER or PRIVATE SECRETARY. Highest references.
Address
F. C. c/o Daily Press Office.
Hongkong, 24th June, 1893. [1433]

PORTLAND CEMENT.
J. B. WHITE & BROS.
Sole Agents for HONGKONG.
HOLIDAY WISE & Co.
Hongkong, 11th April, 1893. [1379]

INTIMATIONS.
DRINKS.
DURING hot weather a plentiful supply of Wholesome Fluid is a necessity both for health and comfort to all Sons and Daughters of Adam, and human invention has been exercised from the earliest times in devising, concocting, or brewing drinks, but none have ever been invented that surpass in thirst quenching, healthful action the pure juices of Elpis Fruit, extracted with sugar and diluted to suit individual taste with Plain or Aerated Water.
We Manufacture a full line of Fruit Syrups directly from the juices of sound ripe fruits, including:
BLACK CURRANT, ORANGE, RED CURRANT, PEACH, CHERRY, PLUM, RASPBERRY, PINEAPPLE, STRAWBERRY, LEMON, &c.
For qt. bottle 75 cents.
THE VICTORIA DISPENSARY, QUEEN'S ROAD CENTRAL.

DAKIN, CRICKSHANK & CO. LTD.
NOTICE.
THE BRAND of the SHROPSHIRE LIGHT INFANTRY being previously engaged on WEDNESDAY, THURSDAY, and SATURDAY, the 26th, 27th, and 28th inst., it is hoped, will be held at the HAPPY VALLEY, on FRIDAY, 30th JUNE, at 5 P.M.
Hongkong, 27th June, 1893. [1454]

WANTED.
A JOURNALIST of many years' experience in the East desires a Re-engagement as EDITOR, SUB-EDITOR, or MANAGER of a Journal in CHINA, the STRAITS, or INDIA.
Address
A. W. Q. c/o Daily Press Office.
Hongkong, 10th June, 1893. [137]

W. POWELL & CO.
PUNKA LAMP PROTECTORS.
Small Size \$3.00 each, Large Size \$3.50 each.
A useful invention to place on the top of Table Lamps and prevent Pushbush, and strong gusts of wind, blowing out the Light.
LAMPS! LAMPS!! LAMPS!!!
W. POWELL & Co.
Hongkong, 27th June, 1893. [1453]

GOVERNMENT OF NORTH BORNEO.
TENDERS are invited for maintaining regular STEAM COMMUNICATION for 12 months from 15th SEPTEMBER, 1893, between LABUAN and SANDAKAN, calling both ways at the intermediate ports of KUALA PENUT, KINABALU, GAYA, ABAL, KUTAB, BANGUEY, and PATAN. Minimum speed, 7 knots. Cargo capacity 80 tons. Accommodation for 200 passengers and 60 Native Passengers. Maximum draft 7 feet.
For further particulars apply to
BIRLEY, DALRYMPLE & Co.,
Agents.
Hongkong, 23rd June, 1893. [1457]

CUTLER, PALMER & CO.
Ship to CHINA for over half a Century. Established in EUROPE in 1815.
This ancient House consigns to us the well-known
4 STARS COGNAC,
superior quality.
Price \$15.00 per 1 dozen quarts.
The 3 STARS COGNAC,
about 3 years younger.
Price \$13.50 per 1 dozen quarts.
THE 2 STARS COGNAC,
equal to Hennessy's.
Price \$12.25 per 1 dozen quarts.
"PALL MALL" WHISKY,
very old and high class. Each bottle bears an analysis certificate. The Whisky is simply grand.
Price \$15.75 per 1 dozen quarts.

HEART BOTTLE SCOTCH WHISKY,
moderate in price, excellent in quality, a great favourite.
Price \$11.50 per 1 dozen quarts.
A. BRODIE & CO.'S SCOTCH WHISKY,
In Damp Bottles.
Price, \$9.75 per dozen.
INVALIDS' PORT,
Analyzed and Certified by Professor Cassell.
Price \$15.75 per 1 dozen quarts.
SHERRIES,
AMOROSO,
Price \$15.75 per 1 dozen quarts.
LA TORRE,
Price \$13.00 per 1 dozen quarts.
Fond and natural wine, a tonic.
WHITE SEAL SHERRY—Popular at the Club.
dry, clear, and of good flavor.
Price \$15.75 per 1 dozen quarts.

CLARETS
In Qt. and Pts.
MOUTON.
Price \$25.00 per 1 dozen quarts.
LABORE.
Price \$12.75 per 1 dozen quarts.
MARGATE-MEDOC.
Price \$7.00 per 1 dozen quarts.

LIQUEUR.
BENEDICTINE, D.O.M.,
Price \$20.00 per 1 dozen quarts.

CUTLER, PALMER & CO.
Agents—SIEMSEN & Co.,
HONGKONG.

CUTLER, PALMER & CO.
WINE & SPIRIT MERCHANTS.
Established London and Bordeaux in 1815.
Shippers over half a century.
Apply to
JARDINE, MATHESON & Co.,
Hongkong.

INTIMATIONS.
NEW YORK LIFE INSURANCE COMPANY.
FUND—\$39,200,000
NEW BUSINESS FOR 1892 EXCEEDED \$3,730,000
SURPLUS UNDIVIDED—\$3,457,830
Life Policies on European Lives and Illustrations showing results of Tontine Policies matured in 1892.
BIRLEY, DALRYMPLE & Co., Agents in ARNOLD, KARBURG & Co., Hongkong, 22nd March, 1893. [1450]

W. ROBINSON & CO.
THE PIANO, ORGAN, AND MUSIC WAREHOUSE.
(UNDER HONGKONG HOTEL).
ENGLISH, GERMAN, AND FRENCH PIANOS FOR HIRE OR MONTHLY PAYMENTS.
Every Piano Specially Constructed for this Climate from an extensive experience of over 15 years in China devoted solely to the Building, Tuning, and Repairing, &c., of Pianos and Organs.
Pianos Bought, EXCHANGED, STORED, PACKED, AND REMOVED.
Hongkong, 15th May, 1893. [1453]

CHAMPAGNES, SHERRIES, PORTS, CLARETS, BURGUNDIES, LIQUEURS, COGNAC, SPIRITS, ALES, STOUTS.
CALDECK, MACGREGOR & CO.,
Wine and Spirit Merchants.
13, Queen's Road.
THE BEST AND THE SAFEST DRINK.
BROWN'S 'FOUR CROWN' SCOTCH WHISKY.
As Supplied to H.R.H. THE PRINCE OF WALES, PRINCE BISMARCK, &c.
Highest testimonials from the most eminent Medical Authorities.
Quality will speak for itself on a trial of a Single Bottle.
Price \$5.00 per dozen, 75 cents per bottle.
CLUBS AND MESSES Supplied at favourable rates.
H. RUTONJEE,
Sole Importer,
13, D'Almeida Street.
Hongkong, 25th June, 1893. [1408]

LANE, CRAWFORD & CO.
HAVE RECEIVED A NEW STOCK OF TABLE LAMPS, HANGING LAMPS, HANDSOME CHANDELIERS, SHIPS SALOON LAMPS, BEETH LAMPS, LAMP FITTINGS of all kinds, KEROSENE COOKING STOVES, TRAVELLER'S SPIRIT STOVES, COFFEE MACHINES.
LANE, CRAWFORD & CO.
Hongkong, 12th June, 1893. [1428]

THE HIGHEST SECURITY.
THE LOWEST RATES.
POSITIVE GOVERNMENT SECURITY LIFE ASSURANCE COMPANY, LIMITED.
NO FORFEITURE OF ASSURANCE in the event of DISCONTINUANCE, each Payment under the Limited Premium System securing PROPORTIONATE SUM ASSURED and PROPORTIONATE BONUSES. POSITIVE PROMISSORY NOTES, Payable to bearer, being issued with each Premium.
FIXED SURRENDER VALUES.
LIBERAL CONDITIONS AND BONUS ADDITIONS.
Entire Net Premiums invested in trust for Policy-holders.
Tables of Rates can be obtained from
R. G. WILCOX,
Agent for Hongkong and South China.
Hongkong, 21st June, 1893. [1355]

KELLY & WALSH, LIMITED.
Brossey's Naval Annual, 1893.
Cassell's Royal Academy Pictures.
Paris Salon, 1893.
"Graphic" Royal Academy Pictures.
London's World's Fair, 1893.
Academy Notes, 1893.
Kings of Colours, by Richard Daff.
Faith and Criticism—Hewings.
Temperance Drinks. 45 cents.
Bottles of Electricity and Magnetism.
Current Americanisms.
The Soil in Relation to Health.
Oliver Wendell Holmes' Breakfast Table Series, 3 vols. in Cass. \$1.50.
Helps to the Study of the Bible.
Tanner's Ethics—Oxford University Press.
Social Life amongst the Assyrians—Prof. Sayce.
Man or Beast—Studies in Unnatural History.
Life from a Person's Point of View.
Oswell's Outline of British Colonisation.
One Hundred Deserts, by Ellipsim.
Modern Painting, by Geo. Moore.
Foster's White Manual.
Cavalry on Wheel.
Seven Founders Penn—Gold Nibs.
Association Football.
Dyer Ball's Things Chinese, 2nd Edition.
Stewart Lockhart's Manual of Chinese Quotations.
Kelly & Walsh, Ltd., HONGKONG.

W. BREWER.
Brossey's Naval Annual, 1893.
Cassell's Royal Academy Pictures, 1893.
Academy Notes, 1893.
Catalogue Illustrations Des Vaux Arts, 1893.
The Master Venus New, from by Author of My Official Wife.
Modern Meteorology, by Frank Waldo.
Crown, by L. Hoffer.
Ironworld, by J. Stankis Gardner.
Handwriting, by Geo. S. Goldthorp.
Handwriting, by Kesteven.
Red Country, by Collings.
Domestic Medicine, by J. H. Walsh.
Grande Dictionnaire Contemporain—Francoeur.
Penguin's 7 vols.
The Story of a Day, by O. R. Betham.
Hints to Travellers.
New Stock Bicycles Pipes and Tobacco Pouches.
Sweet Cyprian Cigarettes.
Straight Cut Cigarettes.
Splendid Illustrations, Engravings, and Photographs.
PIANOS for Hire and a few good SECOND-HAND PIANOS for Sale.
WALTER W. BREWER,
Queen's Road.

INTIMATIONS.
R. J. REMEDIOS.
FOREIGN AND COLONIAL STAMP DEALER.
7, CHAMBERS LANE, HONGKONG.
While that to send STAMPS on approval to any address on receipt of satisfactory references.
Is also prepared to purchase used Postage Stamps in Large or Small Quantities for Cash.
AGENTS WANTED.
Liberal Discount Allowed. [1265]

EVERY FACILITY is offered for despatch of Business, Tables of Rates and Postal Forms on application.
DOWHILL, CARILLI & Co.,
3-102/3A, Agents, Hongkong.

NOTICE.
NOTICE is hereby given, that the TRADE MARKS of the SHING (SH) FIRM, Manufacturers of PRESERVED GINGER and other SWEETMEATS, have been registered in this Colony pursuant to Ordinance No. 16 of 1872.
Head Office: HONGKONG, CANTON, Hongkong Agency: No. 376, QUEEN'S ROAD CENTRAL.
Managers:—LEUNG YU SANG, WONG HOI CHOW.
Hongkong, 9th January, 1893. [1438]

NOTICE.
NOTICE is hereby given, that the TRADE MARKS of the MAN LOONG (SH) FIRM, Manufacturers of PRESERVED GINGER and other SWEETMEATS, have been registered in this Colony pursuant to Ordinance No. 16 of 1872.
Head Office: HONGKONG, CANTON, Hongkong Office: No. 376, QUEEN'S ROAD CENTRAL.
Managers:—LEUNG YU SANG, WONG HOI CHOW.
Hongkong, 9th January, 1893. [1437]

EAST POINT DAIRY AND FARMING COMPANY, LIMITED.
(WONG-SEI-CHONG).
CONTRACTORS TO THE GOVERNMENT CIVIL HOSPITAL AND THE ROYAL NAVAL HOSPITAL.
THE above Company undertakes to supply the general public with FRESH COWS' MILK, CREAM, and BUTTER from the first premium of the following Prices:
Fresh Cows' Milk at 6 cents per Imperial Pint Bottle.
Fresh Cream at 25 cents per Pint.
Fresh Butter at 25 cents per Pint.
Orders from all parts of the Colony and British Kowloon sent to the Company's Office, No. 14, Queen's Road Central, will be promptly attended to.
Hongkong, 21st June, 1893. [1407]

AUCTIONS.
IN THE COLONIAL COURT OF ADMIRALTY OF HONGKONG.
SUIT No. 3 of 1893.
GEO. FENWICK & CO., PLAINTIFFS, THE STEAMSHIP "PROSPERITY".
THE Marshal of the Colonial Court of Admiralty of Hong Kong (pursuant to a Commission for Sale issued herein) Sell by PUBLIC AUCTION, TO-MORROW, (WEDNESDAY), the 3rd day of JUNE, 1893, at 3 o'clock in the Afternoon, at the Supreme Court House, Victoria, Hongkong, (unless previously sold by private treaty) The Iron Screw Steamship "PROSPERITY".
Gross Tonnage 2132; Net Register Tonnage 1387; as the now lies at Hongkong Harbour. The Vessel was built by the London and Glasgow Ship Building Company at Glasgow in 1894 and displaced 241.1 tons. Breadth 37 feet, Depth 25 feet. Is fitted with triple expansion Engines of 250 H.P. 1125 H.P. effective, built by John Elder & Co. 1894, diameter of Cylinder 24 x 40 x 33. Stroke of Piston 36 inches. Double-ended multi-belted, 160 H.P. boiler, built by D. Bell and Sons, October, 1893. Fairly good condition. Total deadweight capacity 3400 tons. Stowage capacity 500 tons.
General survey completed October, 1892, on Hull, Engines, and Boilers, since which time there has been fired 300 plus Tons in Boiler and 48 Stays.
100 Tons of Akaki Coal now in Bunkers.
Awards fitted for coal, feed and poop all complete.
F. A. HAZELAND, Marshal.
Hongkong, 26th June, 1893. [1444]

PUBLIC AUCTION.
THE Undersigned has received instructions to Sell by PUBLIC AUCTION, TO-MORROW, (THURSDAY), the 29th JUNE, 1893, at Noon, at his SALER ROOMS, CORNER'S ROAD, THE STOCK-IN-TRADE of the "HUNG CHONG TAI" CHINA 112, Queen's Road Central.
TERMS OF SALE—as customary.
J. M. ARMBRISTONG, Auctioneer.
Hongkong, 26th June, 1893. [1445]

PUBLIC AUCTION OF NEW AND SECOND-HAND FURNITURE, COTTAGE PIANO by CHAPPELL, &c., &c., &c., at the AUCTION MANSION, 17, PRINCE STREET, TO-MORROW, the 29th JUNE, 1893, at 2.30 P.M.
For Ready Accounts.
SATURDAY next, the 1st July, 1893, at 2.30 P.M. AUCTION SALE of a large quantity of MISCELLANEOUS PROPERTY.
See Express.
Hongkong, 24th June, 1893. [1443]

NOTICE.
AUCTION OF HUGO HOTEL.
THE date of the above will shortly be fixed. The FURNITURE, WINE, STOCK, &c., may be taken at a Valuation or will be put up to Public Auction.
G. J. FENNET, Auctioneer, No. 24, Kobe.

GOVERNMENT NOTIFICATION.
THE following Particulars and Conditions of SALE OF CROWN LAND, by PUBLIC AUCTION, to be held on the 30th of JUNE, 1893, at 4 P.M., are published for general information.
By Command,
G. T. M. O'BRIEN, Colonial Secretary.

PARTICULARS OF THE LOT.
Colonial Secretary's Office, Hongkong, 17th June, 1893. [1447]

MILLER, GUILD, AND CO.
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supply in quantity with the best English materials.

The purest ingredients only are used, and the
manufacture and chemicals are exercised in the
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We continue to supply large bottles as heretofore,
Free of Extra Charge, to those of our
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MARRIAGE.

On the 21st inst., at the Italian Hospital,
Menterville, CHARLES GEORGE, son of John
Dodd, F.R.S., of 25, Charlotte-street, Bedford-square.

DEATH.

On the 21st inst., at the Italian Hospital,
Menterville, CHARLES GEORGE, son of John
Dodd, F.R.S., of 25, Charlotte-street, Bedford-square.

The Daily Press.

HONGKONG, JUNE 22ND, 1902.

EXCHANGE yesterday touched the lowest
point on record, namely, 56.64 T.T. In
the afternoon it improved to 57.71, but
this was due to the bills on the market and
not to any improvement in the price of bar
silver, which has declined on the London
market from 394 to the 21st inst. to 362.

Yesterday, a further fall may be ex-
pected before the rate finally touches bottom
and settles down. What the extent of this
fall is to be is the question that is now
exercising every one's mind. People used to
laugh at the idea of a half-crown dollar,
but the prospect of a one-and-a-half-penny
dollar is now gravely discussed. India has
decided to adopt a gold coinage, her mints
are already closed for bar silver, and it may
be looked upon as certain that the United
States will repeal the Sherman Act. Silver
being thus discredited for coinage purposes,
the extent to which its gold value may fall is
only limited by the cost of production. Some
of the mines in the United States have already
had to close because they no longer pay
and with the further fall that has now set
in many more will have to follow suit.
Some think, it is said, can afford to work
at 9d. per ounce, but they are few in number
and could meet only a small portion of the
demand. The closing of the mines that no
longer pay to work will necessarily
diminish the output, and when the re-
sultant scarcity begins to make itself felt
the price will have a tendency to recover.
In the meantime, however, the injury that
will be done to the East by this silver
depression is not to be underestimated. It is absolutely im-
possible to obtain quotations for remittances
to India through the Banks and trade in
that direction is completely paralysed. So
far as trade with gold-using countries is
concerned the injury will be only tem-
porary; the trade has long had to be carried
on under the disadvantage of a fluctuating
medium of exchange, and it will adapt
itself to the present fall as it has to the
past ones; but in the case of the Indian
trade the injury will be permanent in so
far that the advantage of a stable
exchange which has hitherto been enjoyed
will be lost. Under the new conditions
business will go down on a fashion, but
the rapid growth in the Bombay value
trade will be checked, and if it holds its

THE HONGKONG TELEGRAPH.

WEDNESDAY, JUNE 22ND, 1902.

own it will do well. Japan, unless she
 foolish enough to follow the example of
 India and adopt a gold standard, is destined
 to become the great purveyor for the East
 in the manufacturing line, and she will soon
 outstrip India in the yarn trade, since that
 country has now handicapped herself with
 an artificially depreciated currency. Turning
 from the great volume of wholesale com-
 merce to the minor retail trade which touches
 us in our daily expenses, we will find the
 pinch of the depreciated dollar more or less,
 for the stores will be compelled to raise
 their prices, and none of us can manage to
 dispense altogether with European commodities.
 The rice silver prices may, perhaps, prove
 only temporary, for with the further ap-
 preciation of gold, prices as expressed in
 that currency will fall, but some time must elapse
 before the natural adjustment takes place,
 and in the meantime the residents of the
 Eastern colonies will find their daily ex-
 penses increased. The colony as a whole will
 also suffer by having to pay back the re-
 cently contracted loan at a rate of exchange far
 below that prevailing at the time it was
 contracted. To borrow in gold when silver
 could have been obtained locally at only a
 slightly higher rate of interest was little
 short of idiotic. Fortunately the loan is a
 comparatively small one.

The Chinese cruiser *Kiangyih* arrived yester-
 day from Shanghai.

The P. M. steamer *City of New York* with
 mail for San Francisco, the *City of New York*,
 has arrived at Yokohama, and leaves for that
 port this morning.

The Band of the 1st Shropshire Light In-
 fantry will play at Mount Austin Hotel during
 dinner on Saturday next and afterwards in the
 grounds of the Hotel.

A few days ago, says the *Shing Shui* tele-
 graph, a letter was received from Korea to the
 effect that the *Yongho* had been damaged in a
 recent gale, and was now being towed to
 the port, and was expected to arrive in a few
 days.

The three last graduates of the Canton School,
 the *Kiangyih*, *Kiangyih*, and *Kiangyih*, under
 the name of *Kiangyih*, have been sent to
 Shanghai on a cruise from the South on the
 14th inst., and have left for a cruise on the
 Yangtze, making Shang the last port of call on
 that river.

The *N. C. Daily News* says:—We learn that
 the *Yongho* is in the harbor at the 21st inst.
 and is expected to leave for San Francisco
 to-day. It is a fine ship, and is expected to
 do good service.

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